Daily Market Report

SBM

03rd August 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 99.700 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair trades in positive territory around 1.1535 during the early European session on Monday, supported by an improvement in overall market risk sentiment. The Euro (EUR) strengthens modestly against the US Dollar (USD) following reports that US President Donald Trump had cancelled a planned strike on Iran, with negotiations between the two sides expected to take place on Monday. Market participants will closely monitor any developments related to the US-Iran talks for further direction.
GBP	The GBP/USD pair trades around 1.3470 during Monday's Asian session, snapping a three-day winning streak. However, the pair could find support as the US Dollar remains under pressure amid improving market sentiment, fuelled by optimism over potential diplomatic progress between the United States and Iran after reports that US President Donald Trump postponed planned military strikes.
ZAR	The USD/ZAR pair is trading at 16.4650 – 16.4713 level.
JPY	The USD/JPY pair rebounds to around 157.65 during Monday's early Asian session, ending a three-day losing streak. Market participants remain alert to the possibility of further coordinated intervention by US and Japanese authorities after last week's joint operations in Tokyo and New York sparked a sharp recovery in the Japanese Yen.
INR	The Indian Rupee is trading at 95.1525 – 95.1600 against the dollar.
MGA	The USD/MGA is trading at the 4292.08 – 4324.00 level.
KES	The USD/KES is trading at 129.25– 129.55 level.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.25/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 18.0 Bn on 31st July 26.

Today's Data:

Time	Data	Forecast	Previous	Importance
12:00	HCOB Eurozone Manufacturing PMI (Jul) (EUR)	52.0	52.0	High
19:30	Atlanta Fed GDPNow (Q3)			High

Data for yesterday

Time	Data	Actual	Forecast	Importance
23:30	CFTC EUR speculative net positions (EUR)		-41.3K	High
23:30	CFTC Crude Oil speculative net positions (USD)		81.7K	High

	Latest (T)	Change
EUR/USD	1.1532	▲
GBP/USD	1.3471	▲
USD/ZAR	16.4650	▼
USD/JPY	156.44	▼
USD/INR	95.1525	▼
USD/MGA	4292.18	▲
USD/KES	129.25	▲
USD/MUR	47.6400	▼
EUR/MUR	54.9400	▲
GBP/MUR	64.1800	▲
ZAR/MUR	3.1000	▬
INR/MUR	0.5332	▲
MGA/MUR	1.1700	▬
Equity		**Change**
DJIA	52,485.03	▲
NASDAQ	25,373.85	▲
FTSE100	10,868.05	▼
NIKKEI 225	63,751.34	▼
SEMDEX	2,286.09	▲
Commodities		**Change**
BRENT	83.31	▼
GOLD	4,062.48	▼
SILVER	58.27	▼
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.7509%	3.8776%
EUR	2.4720%	2.6810%
DAILY SONIA (GBP)	3.7312%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.20%	4.05%
364 days	4.45%	4.30%
3 Year	4.85%	4.70%
5 Year	5.05%	4.85%
10 Year	5.55%	5.35%

U.S Treasuries

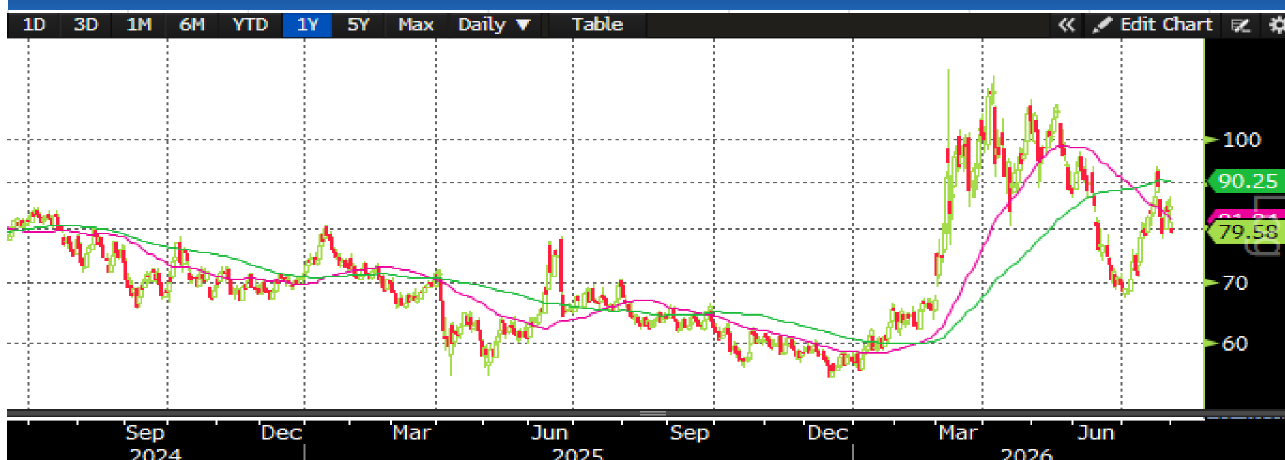
2 Year	4.25%
5 Year	4.40%
10 Year	4.69%

Trading Idea – EUR/USD Chart

The EUR/USD pair trades near 1.1535 in early European trading on Monday, supported by improved risk sentiment following reports that US President Donald Trump cancelled a planned strike on Iran, with talks between both sides set for Monday. Despite the recent gains, the pair retains a bearish bias while trading below the 100-day SMA.

Sell at 1.1532 TP 1.1432 SL 1.1582

Crude oil



Sources: Bloomberg, Reuters, Bank of Mauritius

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