Daily Market Report

07th August 2026

SBM

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 99.955 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD extended its decline for a second consecutive session, trading near 1.1520 during Friday's Asian session. The pair remained under pressure as the US Dollar (USD) strengthened, supported by renewed safe-haven demand amid heightened geopolitical uncertainty. Investor sentiment turned more cautious after reports that Iran is considering a ban on US and Israeli vessels, along with penalties on cargo linked to hostile nations until existing blockades are lifted. Meanwhile, the rebound in oil prices has raised concerns that easing energy costs may no longer provide sufficient disinflationary support, potentially reducing the urgency for the European Central Bank (ECB) to implement further interest rate cuts.
GBP	GBP/USD remains under bearish pressure, extending its losses for a second consecutive session as the British Pound (GBP) weakens against a stronger US Dollar (USD). Despite easing political uncertainty in the United Kingdom, the Pound continues to face headwinds from deteriorating market sentiment. Escalating tensions surrounding the Strait of Hormuz have fueled safe-haven demand for the US Dollar, reinforcing its strength amid rising global uncertainty.
ZAR	The USD/ZAR pair is trading at 16.3567 – 16.3634 level.
JPY	The USD/JPY pair is consolidating this week's strong recovery from the 155.25–155.20 region, its lowest level since May, reached in the wake of the joint US-Japan currency intervention. The pair remains steady near its weekly high, with spot prices hovering in the mid-158.00s, little changed on the day. Market participants are refraining from placing fresh directional bets as they await the release of the closely watched US monthly employment report, which is expected to provide further clarity on the Federal Reserve's policy outlook.
INR	The Indian Rupee is trading at 95.2725 – 95.2775 against the dollar.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.25/USD.

Bond Buzz and Money Market news

Today's Auction:

- 91D Bank of Mauritius Bills for a Nominal Amount of MUR 4.0 bn
- 182D Government of Mauritius Bills for a Nominal Amount of MUR 1.0 bn
- 364D Government of Mauritius Bills for a Nominal Amount of MUR 2.0 bn

Today's Data:

Time	Data	Forecast	Previous	Importance
23:30	CFTC Crude Oil speculative net positions (USD)		120.1K	High
23:30	CFTC EUR speculative net positions (EUR)		-72.4K	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
12:00	ECB Economic Bulletin			High
19:30	Atlanta Fed GDPNow (Q3) (USD)			High

	Latest	Change
EUR/USD	1.1524	▼
GBP/USD	1.3455	▼
USD/ZAR	16.3567	▲
USD/JPY	158.38	▲
USD/INR	95.2725	▲
USD/MGA	4280.00	▼
USD/KES	129.23	▬
USD/MUR	47.7800	▲
EUR/MUR	55.0600	▲
GBP/MUR	64.3000	▲
ZAR/MUR	3.1300	▬
INR/MUR	0.5335	▲
MGA/MUR	1.1800	▲
Equity		**Change**
DJIA	53,885.10	▼
NASDAQ	26,348.35	▼
FTSE100	10,867.89	▼
NIKKEI 225	65,341.35	▼
SEMDEX	2,277.54	▼
Commodities		**Change**
BRENT	83.94	▲
GOLD	4,266.85	▲
SILVER	62.31	▲
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.7571%	3.8837%
EUR	2.4940%	2.7170%
DAILY SONIA (GBP)	3.7313%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.20%	4.05%
364 days	4.45%	4.30%
3 Year	4.85%	4.70%
5 Year	5.05%	4.85%
10 Year	5.55%	5.35%

U.S Treasuries

2 Year	4.25%
5 Year	4.40%
10 Year	4.68%

Trading Idea – EUR/USD Chart

EUR/USD remains under bearish pressure, extending its losses for a second consecutive session as the US Dollar (USD) strengthens on renewed safe-haven demand. Risk aversion has intensified after reports that Iran is considering banning US and Israeli vessels and imposing penalties on cargo associated with hostile nations until blockades are lifted, boosting demand for the Greenback.

Crude oil

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