Daily Market Report

10th August 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 99.700 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair begins the new week on a subdued footing, hovering just above the 1.1550 level during the Asian trading session. The pair remains close to its highest level since June 17, reached following Friday's weaker-than-expected US employment data. Meanwhile, the US dollar is attempting to extend its rebound from the post-NFP lows, with heightened tensions surrounding Iran lending additional support to the safe-haven currency. Market focus now turns to this week's US inflation data, which could offer fresh insight into the Federal Reserve's monetary policy outlook and provide the next catalyst for EUR/USD.
GBP	GBP/USD trades with a mildly bearish bias at the start of the new week, edging lower during the Asian session and moving further away from Friday's more than three-week high above the psychological 1.3500 level. The pair's downside remains relatively limited, however, as the disappointing US Nonfarm Payrolls (NFP) report has reduced expectations for further Federal Reserve tightening and could weigh on the US dollar. This dynamic may help cushion GBP/USD losses in the near term.
ZAR	The USD/ZAR pair is trading at 16.1661 – 16.1736 level.
JPY	USD/JPY maintains a bullish tone at the start of the new week, trading around 158.20 during the Asian session after posting modest losses in the previous day. The pair remains supported as the Japanese Yen (JPY) extends its weakness following the release of the Bank of Japan's (BoJ) Summary of Opinions from its July 30–31 monetary policy meeting.
INR	The Indian Rupee is trading at 95.2200 – 95.2775 against the dollar.
MGA	The USD/MGA is trading at the 4255.74 – 4314.83 level.
KES	The USD/KES is trading at 129.25– 129.45 level.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.25/USD.

Bond Buzz and Money Market news

Today's Auction:

- 91D Bank of Mauritius Bills for a Nominal Amount of MUR 4.0 bn
- 182D Government of Mauritius Bills for a Nominal Amount of MUR 1.0 bn
- 364D Government of Mauritius Bills for a Nominal Amount of MUR 2.0 bn

Today's Data:

Time	Data	Forecast	Previous	Importance
12:30	Sentix Investor Confidence (Aug) (EUR)	-0.7	-3.1	High
19:30	6-Month Bill Auction (USD)		3.855%	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
23:30	CFTC Crude Oil speculative net positions (USD)		120.1K	High
23:30	CFTC EUR speculative net positions (EUR)		-72.4K	High

	Latest	Change
EUR/USD	1.1552	Up
GBP/USD	1.3491	Up
USD/ZAR	16.1661	Down
USD/JPY	158.34	Down
USD/INR	95.2200	Down
USD/MGA	4255.74	Down
USD/KES	129.25	Up
USD/MUR	47.7000	Down
EUR/MUR	55.0900	Up
GBP/MUR	64.3200	Up
ZAR/MUR	3.1600	Up
INR/MUR	0.5318	Down
MGA/MUR	1.1800	Unchanged
Equity		**Change**
DJIA	54,036.93	Up
NASDAQ	26,690.62	Up
FTSE100	10,901.09	Up
NIKKEI 225	66,850.00	Up
SEMDEX	2,274.09	Down
Commodities		**Change**
BRENT	83.99	Up
GOLD	4,338.81	Up
SILVER	63.89	Up
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.7612%	3.8917%
EUR	2.4770%	2.6870%
DAILY SONIA (GBP)	3.7321%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.20%	4.05%
364 days	4.45%	4.30%
3 Year	4.85%	4.70%
5 Year	5.05%	4.85%
10 Year	5.55%	5.35%

U.S Treasuries

2 Year	4.20%
5 Year	4.36%
10 Year	4.65%

Trading Idea – EUR/USD Chart

The EUR/USD pair starts the new week with a mildly bullish bias, trading just above the 1.1550 level during the Asian session and remaining close to its highest level since June 17. The pair's recent strength was driven by Friday's disappointing US jobs report, which weighed on the US dollar and increased expectations for a more dovish Federal Reserve stance.

Crude oil

Sources: Bloomberg, Reuters, Bank of Mauritius

Contact :
***SBM* Treasury Sales**
treasurysales@sbmgroup.mu
SBM Trading Desk
SBMtreasurytradingdesk@sbmgroup.mu
SBM Fixed Income Desk
sbmfixedincomedesk@sbmgroup.mu