Daily Market Report

21st August 2026

SBM

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 98.769 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair attracted fresh dip-buying during Friday's Asian session, recovering toward its highest level since May 14, reached the previous day. With the pair hovering near the 1.1700 threshold, bullish traders are looking for a sustained break above this level before increasing their long positions. Despite the cautious stance, EUR/USD remains on track for a strong weekly advance, extending its month-to-date gains amid broad-based weakness in the US Dollar.
GBP	GBP/USD maintains a slightly bullish bias, trading near 1.3645 during early Asian hours on Friday. The British Pound is gaining modestly against the US Dollar as expectations for further Federal Reserve rate hikes continue to fade, weighing on the USD. Market participants are now awaiting the release of the UK Retail Sales data for July, which could provide fresh direction for the pair. Overall, the near-term outlook remains bullish, although further upside may depend on the incoming UK economic data.
ZAR	The USD/ZAR pair is trading at 16.1024 – 16.1091 level.
JPY	USD/JPY remains range-bound with a slightly bearish bias, trading around the 159.00 level during Friday's Asian session. The pair is consolidating as both the Japanese Yen and US Dollar show limited performance against their major counterparts. With the 20-day EMA acting as a key resistance level, the near-term outlook remains cautious, and a sustained move above this technical hurdle would be needed to strengthen the bullish case.
INR	The Indian Rupee is trading at 95.7275 – 95.7350 against the dollar.
MGA	The USD/MGA is trading at the 4282.93 – 4314.00 level.
KES	The USD/KES is trading at 129.33– 129.57 level.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.25/USD.

Bond Buzz and Money Market news

Today's Auction:

- 91D Bank of Mauritius Bills for a Nominal Amount of MUR 4.0 bn
- 182D Government of Mauritius Bills for a Nominal Amount of MUR 1.0 bn
- 364D Government of Mauritius Bills for a Nominal Amount of MUR 2.0 bn

Today's Data:

Time	Data	Forecast	Previous	Importance
12:00	HCOB Eurozone Composite PMI (Aug) (EUR)	51.5	51.7	High
21:00	U.S. Baker Hughes Total Rig Count (USD)		593	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
15:30	ECB Publishes Account of Monetary Policy Meeting (EUR)			High
21:00	30-Year TIPS Auction (USD)		2.473%	High

	Latest	Change
EUR/USD	1.1693	▲
GBP/USD	1.3643	▲
USD/ZAR	16.0776	▼
USD/JPY	159.01	▲
USD/INR	95.7275	▲
USD/MGA	4282.93	▼
USD/KES	129.33	▲
USD/MUR	47.3000	▼
EUR/MUR	55.3100	▲
GBP/MUR	64.5300	▲
ZAR/MUR	3.1300	▬
INR/MUR	0.5266	▼
MGA/MUR	1.1600	▬
Equity		**Change**
DJIA	52,759.21	▼
NASDAQ	26,067.17	▼
FTSE100	10,748.16	▲
NIKKEI 225	66,037.56	▼
SEMDEX	2,265.81	▲
Commodities		**Change**
BRENT	93.24	▲
GOLD	4,536.05	▲
SILVER	68.97	▲
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.7406%	3.8440%
EUR	2.4920%	2.7190%
DAILY SONIA (GBP)	3.7307%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.05%	3.90%
182 days	4.20%	4.05%
364 days	4.45%	4.30%
3 Year	4.85%	4.70%
5 Year	5.05%	4.85%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	4.19%
5 Year	4.39%
10 Year	4.70%

Trading Idea – EUR/USD Chart

EUR/USD maintains a bullish bias, supported by persistent weakness in the US Dollar and continued buying interest near multi-month highs. The pair has recovered toward its strongest level since May 14 and remains on course for solid weekly and monthly gains. A sustained break above the 1.1700 psychological level could reinforce the bullish momentum and open the door to further upside.

Crude oil

Sources: Bloomberg, Reuters, Bank of Mauritius

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