Daily Market Report

8th September 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 98.807 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair remains range-bound above the 1.1600 level, trading near 1.1625 during early European hours on Tuesday. The euro has struggled to establish a clear direction as traders adopt a cautious stance ahead of key economic events later this week. Market participants are closely awaiting the release of US inflation data, which could provide fresh clues about the Federal Reserve's monetary policy outlook. Meanwhile, the European Central Bank's (ECB) upcoming interest rate decision is also expected to influence the euro's near-term trajectory.
GBP	The GBP/USD pair is consolidating below the mid-1.3500s during the Asian trading session on Tuesday, following modest gains in the previous session. Despite the lack of strong upward momentum, the pair continues to maintain a bullish bias, with downside risks remaining limited. The US Dollar remains under pressure amid broad-based weakness, partly influenced by a firmer Japanese Yen. This continued USD selling is helping to cushion GBP/USD against deeper declines and supports the pair's constructive technical outlook.
ZAR	The USD/ZAR pair is trading at 15.9702 – 15.9766 level.
JPY	The USD/JPY pair extended its decline for a second consecutive session on Tuesday, falling for the fourth time in the past five sessions and reaching its lowest level since February 18, around the mid-153.00 region during Asian trading. The Japanese Yen strengthened following upbeat wage growth and GDP data, which reinforced expectations of further monetary policy tightening by the Bank of Japan (BoJ). At the same time, broad-based weakness in the US Dollar added further downside pressure to USD/JPY.
INR	The Indian Rupee is trading at 94.6850 – 94.6900 against the dollar.
MGA	The USD/MGA is trading at the 4235.76 – 4334.75 level.

Mauritian Market Highlights

- On 26th June 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.90/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 20.2 Bn on 7th September 2026.

Today's Data:

Time	Data	Forecast	Previous	Importance
13:00	ECB's Elderson Speaks (EUR)			High
23:00	Consumer Credit (Jul) (USD)	13.20B	14.17B	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
13:00	GDP (QoQ) (Q2) (EUR)	0.4%	-0.2%	High
13:00	GDP (YoY) (Q2) (EUR)	1.0%	0.3%	High

	Latest	Change
EUR/USD	1.1624	▲
GBP/USD	1.3539	▲
USD/ZAR	15.9935	▲
USD/JPY	153.51	▼
USD/INR	94.6850	▲
USD/MGA	4235.76	▼
USD/KES	129.31	▲
USD/MUR	47.5600	▼
EUR/MUR	55.2800	▲
GBP/MUR	64.3900	▲
ZAR/MUR	3.1700	▬
INR/MUR	0.5344	▼
MGA/MUR	1.1800	▼
Equity		**Change**
DJIA	53,414.25	▬
NASDAQ	26,506.99	▬
FTSE100	52,229.57	▲
NIKKEI 225	66,230.06	▼
SEMDEX	2,292.84	▼
Commodities		**Change**
BRENT	97.76	▲
GOLD	4,428.50	▲
SILVER	66.75	▲
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	3.8134%	3.9424%
EUR	2.6790%	2.7940%
DAILY SONIA (GBP)	3.7302%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	4.00%	3.85%
182 days	4.15%	4.00%
364 days	4.35%	4.20%
3 Year	4.80%	4.65%
5 Year	5.00%	4.80%
10 Year	5.60%	5.40%

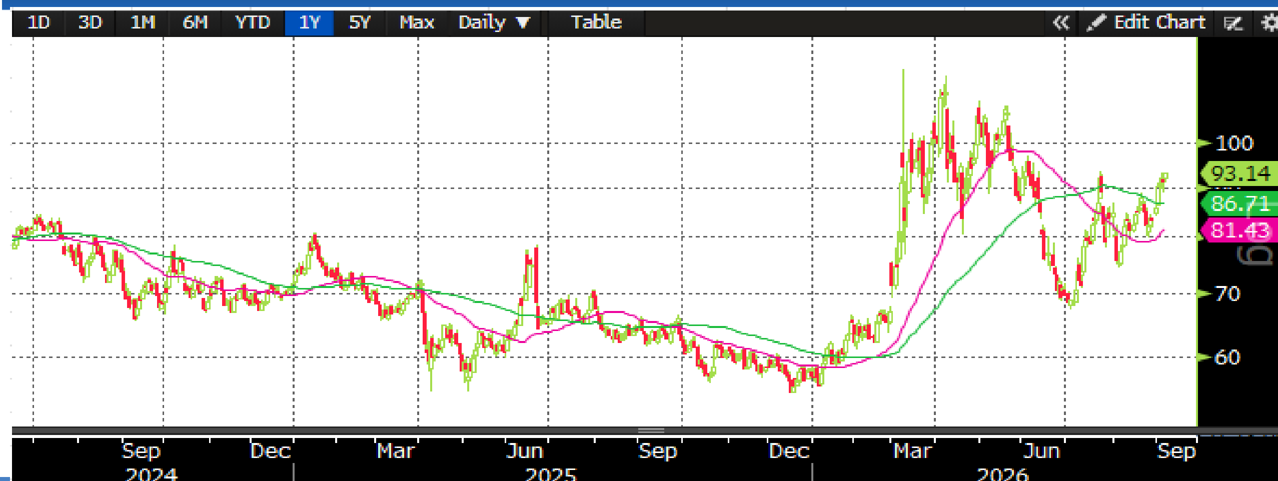
U.S Treasuries

2 Year	4.36%
5 Year	4.54%
10 Year	4.78%

Trading Idea – EUR/USD Chart

The EUR/USD pair is holding above the 1.1600 psychological level, trading around 1.1625 during early European hours on Tuesday. The pair maintains a mildly bullish bias if prices remain above the 1.1600 support zone.

Crude oil



Sources: Bloomberg, Reuters, Bank of Mauritius

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