Daily Market Report

11th September 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 99.059 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD is testing a key support level around 1.1640 as renewed US dollar strength, driven in part by ongoing geopolitical tensions surrounding the US-Iran stalemate, weighs on the pair. The firmer dollar has also prompted traders to unwind some of their previous bearish USD positions, adding further pressure to EUR/USD. Meanwhile, the European Central Bank (ECB) continues to maintain a relatively hawkish stance, although expectations for further rate hikes have been pushed back, with June remaining a potential target.
GBP	The GBP/USD pair is trading with a subdued tone around the 1.3510 level during the early Asian session on Friday, as market participants remain cautious and largely refrain from taking significant positions ahead of the release of the closely watched US August Consumer Price Index (CPI) inflation data later in the day. The upcoming inflation report is expected to be a key market catalyst, as it could provide fresh clues regarding the Federal Reserve's monetary policy outlook and the potential timing and pace of future interest-rate adjustments.
ZAR	The USD/ZAR pair is trading at 16.1718 – 16.1790 level.
JPY	The USD/JPY pair is struggling to extend the recovery seen in the previous session, edging lower during the Asian trading hours on Friday. Spot prices have slipped below the mid-154.00s, although the downside appears relatively contained. Market participants are likely to remain cautious and may prefer to await the release of the latest US consumer inflation data before establishing fresh directional positions.
INR	The Indian Rupee is trading at 95.6525 – 95.6650 against the dollar.
MGA	The USD/MGA is trading at the 4311.75 – 4331.79 level.
KES	The USD/KES is trading at 129.31 – 129.55 level.

Mauritian Market Highlights

- On 3rd September 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.90/USD.

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 19.8 Bn on 10th September 2026.

Today's Data:

Time	Data	Forecast	Previous	Importance
23:30	CFTC Crude Oil speculative net positions (USD)		129.9K	High
23:30	CFTC EUR speculative net positions (EUR)		-24.9K	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
18:15	ECB President Lagarde Speaks (EUR)			High
21:01	30-Year Bond Auction (USD)		5.216%	High

	Latest	Change
EUR/USD	1.1611	▼
GBP/USD	1.3513	▼
USD/ZAR	16.1718	▲
USD/JPY	154.13	▲
USD/INR	95.6525	▲
USD/MGA	4311.75	▲
USD/KES	129.31	▲
USD/MUR	47.6700	▲
EUR/MUR	55.3400	▲
GBP/MUR	64.3800	▼
ZAR/MUR	3.1400	▼
INR/MUR	0.5310	▲
MGA/MUR	1.1600	▼

Equity		Change
DJIA	52,064.10	▼
NASDAQ	26,081.73	▼
FTSE100	10,608.92	▼
NIKKEI 225	63,801.35	▼
SEMDEX	2,303.09	▲

Commodities		Change
BRENT	106.78	▲
GOLD	4,337.96	▼
SILVER	63.86	▼

IIBOR	3 MONTHS	6 MONTHS
USD	3.8604%	3.9877%
EUR	2.6260%	2.8000%
DAILY SONIA (GBP)	3.7303%	

Central Bank Rates

FED – Upper Bound	3.75%
BOE	3.75%
ECB	2.40%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	3.90%	3.75%
182 days	4.10%	3.95%
364 days	4.35%	4.20%
3 Year	4.80%	4.65%
5 Year	5.00%	4.80%
10 Year	5.60%	5.40%

U.S Treasuries

2 Year	4.57%
5 Year	4.75%
10 Year	4.95%

Trading Idea – EUR/USD Chart

The EUR/USD pair maintains a bearish near-term bias, with the pair approaching the key support zone around 1.1640. Renewed strength in the US dollar, partly driven by persistent geopolitical tensions surrounding the US-Iran stalemate, has weighed on the euro and encouraged traders to take profits on previous bearish USD positions.

Crude oil

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