# Daily Market Report

18th September 2026

SBM

## FX Market Update

| | |
|---|---|
| **USD** | The US Dollar Index (DXY) is presently quoted at 100.295 reflecting the relative performance of the US Dollar against a basket of major global currencies. |
| **EUR** | The EUR/USD pair trades higher around the 1.1490 level during Friday's early European session, supported by a weaker US Dollar (USD). However, further upside may remain limited following the Federal Reserve's hawkish interest rate hike. Market participants will now look to remarks from Fed Governor Michelle Bowman later on Friday for additional guidance on the central bank's monetary policy outlook. |
| **GBP** | The GBP/USD pair remains broadly flat around 1.3360 during the early Asian trading session on Friday. Market participants continue to assess the latest interest-rate decisions and policy guidance from the US Federal Reserve and the Bank of England. Attention now turns to the UK August Retail Sales data, due for release later on Friday. |
| **ZAR** | The USD/ZAR pair is trading at 16.2359 – 16.2418 level. |
| **JPY** | The Japanese Yen (JPY) weakens sharply against the US Dollar (USD) following the Bank of Japan's (BoJ) latest monetary policy decision. At the time of writing, the USD/JPY pair has climbed to around 156.95. The BoJ raised its policy interest rate by 25 basis points (bps) to 1.25%, marking the highest level in 31 years. The rate hike was widely anticipated, with recent wage growth data reinforcing expectations that the BoJ could accelerate the pace of monetary policy normalization. |
| **INR** | The Indian Rupee is trading at 95.7675 – 95.7750 against the dollar. |
| **MGA** | The USD/MGA is trading at the 4310.68 – 4363.20 level. |
| **KES** | The USD/KES is trading at 129.46 – 129.68 level. |

## Mauritian Market Highlights

- On 3rd September 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.90/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 22.3 Bn on 17th September 2026.

## Today's Data:

| Time | Data | Forecast | Previous | Importance |
|---|---|---|---|---|
| 14:30 | ECB President Lagarde Speaks (EUR) | | | High |
| 23:30 | CFTC Crude Oil speculative net positions (USD) | | 136.6K | High |

## Data for yesterday

| Time | Data | Actual | Forecast | Importance |
|---|---|---|---|---|
| 13:00 | CPI (YoY) (Aug) (EUR) | 3.3% | 2.9% | High |
| 21:00 | 10-Year TIPS Auction (USD) | | 2.438% | High |

| | Latest | Change |
|---|---|---|
| EUR/USD | 1.1479 | ▲ |
| GBP/USD | 1.3363 | ▼ |
| USD/ZAR | 16.2359 | ▼ |
| USD/JPY | 157.19 | ▲ |
| USD/INR | 95.7675 | ▼ |
| USD/MGA | 4310.68 | ▲ |
| USD/KES | 129.46 | ▲ |
| USD/MUR | 48.3000 | ▼ |
| EUR/MUR | 55.4900 | ▲ |
| GBP/MUR | 64.5900 | ▼ |
| ZAR/MUR | 3.1700 | ▲ |
| INR/MUR | 0.5369 | ▼ |
| MGA/MUR | 1.2700 | ▲ |
| **Equity** | | **Change** |
| DJIA | 51,778.04 | ▲ |
| NASDAQ | 26,418.30 | ▲ |
| FTSE100 | 10,816.14 | ▲ |
| NIKKEI 225 | 65,180.58 | ▲ |
| SEMDEX | 2,299.04 | ▼ |
| **Commodities** | | **Change** |
| BRENT | 103.62 | ▼ |
| GOLD | 4,372.66 | ▲ |
| SILVER | 66.51 | ▲ |
| **IIBOR** | **3 MONTHS** | **6 MONTHS** |
| USD | 3.9960% | 4.1510% |
| EUR | 2.6610% | 2.9730% |
| DAILY SONIA (GBP) | 3.7307% | |

## Central Bank Rates

| | |
|---|---|
| FED – Upper Bound | 4.00% |
| BOE | 3.75% |
| ECB | 2.65% |
| BOM Repo | 4.75% |
| RBI Repo | 5.25% |

## Government of Mauritius Securities

| | Bid | Ask |
|---|---|---|
| 91 days | 3.80% | 3.65% |
| 182 days | 4.05% | 3.90% |
| 364 days | 4.30% | 4.15% |
| 3 Year | 4.75% | 4.60% |
| 5 Year | 5.00% | 4.80% |
| 10 Year | 5.60% | 5.40% |

## U.S Treasuries

| | |
|---|---|
| 2 Year | 4.68% |
| 5 Year | 4.79% |
| 10 Year | 4.94% |

## Trading Idea – EUR/USD Chart

**The EUR/USD pair maintains a bullish bias, trading around 1.1490 during Friday's early European session, supported by broad weakness in the US Dollar. However, the pair's upside may remain limited following the Federal Reserve's hawkish rate hike. Market participants will closely monitor comments from Fed Governor Michelle Bowman later on Friday for further clues on the US monetary policy outlook.**


## Crude oil




Sources: Bloomberg, Reuters, Bank of Mauritius

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