

# Daily Market Report

02<sup>nd</sup> October 2026



## FX Market Update

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>USD</b> | The US Dollar Index (DXY) is presently quoted at 101.934 reflecting the relative performance of the US Dollar against a basket of major global currencies.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>EUR</b> | The Euro (EUR) staged a modest recovery against the US Dollar (USD) on Friday, finding temporary support after a four-session decline that had pushed the EUR/USD pair to a fresh yearly low of 1.1215. The sustained downward pressure on the Euro in recent sessions reflected continued weakness in the currency pair, with sellers maintaining control and driving the exchange rate to its lowest level of the year.                                                                                                                                                                                                                                                                           |
| <b>GBP</b> | The GBP/USD pair remained under pressure on Friday, trading near its lowest level since June 26 and revisiting the previous session's low during the Asian trading hours. The pair continued to trade below the key 1.3200 psychological level, weighed by broad-based strength in the US Dollar (USD). The prevailing price action suggests that GBP/USD is on track to record modest losses for a third consecutive week, highlighting continued bearish sentiment surrounding the pair. Market participants are now turning their attention to the upcoming US monthly employment data, which could provide fresh direction for the US Dollar and influence the near-term trajectory of GBP/USD. |
| <b>ZAR</b> | The USD/ZAR pair is trading at 16.6748 – 16.6817 level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>JPY</b> | The USD/JPY pair edged lower during Friday's Asian trading session, slipping below the key 158.00 psychological level. Despite the modest pullback, the pair continues to trade close to the weekly high reached during the previous session, indicating that the broader upward momentum remains relatively intact.                                                                                                                                                                                                                                                                                                                                                                                |
| <b>INR</b> | The Indian Rupee is trading at 96.2950 – 96.3225 against the dollar.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>MGA</b> | The USD/MGA is trading at the 4395.60 – 4440.37 level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>KES</b> | The USD/KES is trading at 129.60 – 129.85 level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |

## Mauritian Market Highlights

- On 24<sup>th</sup> September 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.45/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 27..0 Bn on 01<sup>st</sup> October 2026.

## Today's Data:

| Time  | Data                                           | Forecast | Previous | Importance |
|-------|------------------------------------------------|----------|----------|------------|
| 23:30 | CFTC Crude Oil speculative net positions (USD) |          | 141.1K   | High       |
| 23:30 | CFTC EUR speculative net positions (EUR)       |          | -52.3K   | High       |

## Data for yesterday

| Time  | Data                              | Actual | Forecast | Importance |
|-------|-----------------------------------|--------|----------|------------|
| 19:30 | ECB's Schnabel Speaks (EUR)       |        |          | High       |
| 23:30 | FOMC Member Williams Speaks (USD) |        |          | High       |

|                   | Latest    | Change   |
|-------------------|-----------|----------|
| EUR/USD           | 1.1249    | ▼        |
| GBP/USD           | 1.3209    | ▼        |
| USD/ZAR           | 16.6748   | ▲        |
| USD/JPY           | 157.88    | ▼        |
| USD/INR           | 96.2950   | ▲        |
| USD/MGA           | 4395.60   | ▲        |
| USD/KES           | 129.60    | ▼        |
| USD/MUR           | 48.8710   | ▲        |
| EUR/MUR           | 54.9900   | ▲        |
| GBP/MUR           | 64.5700   | ▲        |
| ZAR/MUR           | 3.1200    | ▼        |
| INR/MUR           | 0.5397    | ▲        |
| MGA/MUR           | 1.2800    | ▲        |
| Equity            |           | Change   |
| DJIA              | 50,926.56 | ▲        |
| NASDAQ            | 26,871.60 | ▲        |
| FTSE100           | 10,428.27 | ▼        |
| NIKKEI 225        | 68,257.50 | ▼        |
| SEMDEX            | 2,306.95  | ▼        |
| Commodities       |           | Change   |
| BRENT             | 102.01    | ▲        |
| GOLD              | 4,186.09  | ▲        |
| SILVER            | 61.25     | ▼        |
| IIBOR             | 3 MONTHS  | 6 MONTHS |
| USD               | 4.0473%   | 4.2258%  |
| EUR               | 2.6170%   | 3.0740%  |
| DAILY SONIA (GBP) | 3.7300%   |          |

## Central Bank Rates

|                   |       |
|-------------------|-------|
| FED – Upper Bound | 4.00% |
| BOE               | 3.75% |
| ECB               | 2.65% |
| BOM Repo          | 4.75% |
| RBI Repo          | 5.25% |

## Government of Mauritius Securities

|          | Bid   | Ask   |
|----------|-------|-------|
| 91 days  | 3.80% | 3.65% |
| 182 days | 3.90% | 3.75% |
| 364 days | 4.15% | 4.00% |
| 3 Year   | 4.70% | 4.55% |
| 5 Year   | 5.00% | 4.80% |
| 10 Year  | 5.70% | 5.50% |

## U.S Treasuries

|         |       |
|---------|-------|
| 2 Year  | 4.79% |
| 5 Year  | 5.01% |
| 10 Year | 5.25% |

## Trading Idea – EUR/USD Chart

The overall EUR/USD trend remains bearish, despite the modest short-term recovery. The pair has been under sustained selling pressure, declining for four consecutive sessions and reaching a fresh yearly low of 1.1215. The rebound toward 1.1253 during Asian trading reflects a temporary correction rather than a confirmed trend reversal.



## Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius