

Daily Market Report

07th October 2026



FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 102.061 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD pair remains under pressure near the 1.1250 level during early Asian trading on Wednesday. The euro (EUR) continues to weaken against the US dollar (USD), weighed down by concerns over France's deteriorating debt situation. Market participants will closely monitor the release of the Federal Open Market Committee (FOMC) Minutes later Wednesday for further clues on the Federal Reserve's monetary policy outlook.
GBP	GBP/USD trades lower around the 1.3250 level during early Asian trading on Wednesday, giving up some of the gains recorded in the previous session. The pair remains under pressure as the US dollar strengthens, supported by rising oil prices that have heightened concerns over renewed inflationary pressures and increased expectations of further Federal Reserve rate hikes. Market participants will closely monitor the release of the FOMC Meeting Minutes later on Wednesday for additional guidance on the Fed's monetary policy outlook.
ZAR	The USD/ZAR pair is trading at 16.5842 – 16.5910 level.
JPY	USD/JPY rises to a one-and-a-half-week high in the mid-158.00s during the Asian session on Wednesday. The pair remains supported as bullish momentum persists despite concerns over potential government intervention to strengthen the Japanese yen. Renewed demand for the US dollar continues to provide additional support, keeping USD/JPY biased to the upside.
INR	The Indian Rupee is trading at 96.5300 – 96.5375 against the dollar.
MGA	The USD/MGA is trading at the 4439.00 – 4458.88 level.
KES	The USD/KES is trading at 129.21 – 130.41 level.

Mauritian Market Highlights

- On 05th October 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs47.55/USD

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 11.6 Bn on 06th October 2026.

Today's Data:

Time	Data	Forecast	Previous	Importance
22:00	FOMC Meeting Minutes (USD)			High
23:00	Consumer Credit (Aug) (USD)	14.50B	18.06B	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
20:00	EIA Short-Term Energy Outlook (USD)			High
21:00	3-Year Note Auction (USD)		4.474%	High

	Latest	Change
EUR/USD	1.1231	▲
GBP/USD	1.3248	▲
USD/ZAR	16.5842	▼
USD/JPY	158.43	▲
USD/INR	96.5300	▲
USD/MGA	4439.00	▲
USD/KES	129.31	▼
USD/MUR	48.0790	▼
EUR/MUR	54.0200	▲
GBP/MUR	63.7300	▲
ZAR/MUR	3.0900	▼
INR/MUR	0.5312	▼
MGA/MUR	1.2600	▲
Equity		Change
DJIA	51,521.28	▲
NASDAQ	27,599.89	▲
FTSE100	10,541.69	▲
NIKKEI 225	70,174.13	▼
SEMDEX	2,304.92	▲
Commodities		Change
BRENT	101.47	▲
GOLD	4,133.12	▲
SILVER	60.68	▲
IIBOR	3 MONTHS	6 MONTHS
USD	4.0300%	4.1910%
EUR	2.5970%	2.9860%
DAILY SONIA (GBP)	3.7329%	

Central Bank Rates

FED – Upper Bound	4.00%
BOE	3.75%
ECB	2.65%
BOM Repo	4.75%
RBI Repo	5.25%

Government of Mauritius Securities

	Bid	Ask
91 days	3.80%	3.65%
182 days	3.85%	3.70%
364 days	4.15%	4.00%
3 Year	4.70%	4.55%
5 Year	5.00%	4.80%
10 Year	5.70%	5.50%

U.S Treasuries

2 Year	4.81%
5 Year	5.06%
10 Year	5.31%

Trading Idea – EUR/USD Chart

EUR/USD maintains a bearish bias near the 1.1250 level during early Asian trading on Wednesday. The euro remains under pressure against the US dollar, weighed down by concerns surrounding France's debt outlook. The pair could face further downside if the FOMC Minutes reinforce expectations for a more hawkish Federal Reserve stance. Traders will closely monitor the release later Wednesday for fresh clues on the Fed's monetary policy direction.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius