

# Daily Market Report

30<sup>th</sup> October 2026



## FX Market Update

|            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>USD</b> | The US Dollar Index (DXY) is presently quoted at 101.852 reflecting the relative performance of the US Dollar against a basket of major global currencies.                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>EUR</b> | Euro Gains Slightly as ECB Signals Possible December Rate Hike: The euro strengthened modestly after the ECB maintained interest rates, while warning that rising energy prices could increase inflationary pressures. Markets are increasingly considering a potential rate hike in December. The euro traded around \$1.1185 against the dollar, recovering slightly from recent lows, amid continued dollar strength and uncertainty surrounding the ECB's leadership transition following Christine Lagarde's early departure announcement. |
| <b>GBP</b> | The GBP/USD currency pair maintains a positive trading bias during Friday's early European session, hovering around the 1.3380 level. The British Pound is gaining ground against the US Dollar, reflecting renewed buying interest and relative strength in the Sterling. The latest upward movement comes as market participants continue to assess the implications of the UK's Autumn Budget, particularly its potential impact on the country's economic outlook, fiscal policy and inflation expectations.                                |
| <b>ZAR</b> | The USD/ZAR pair is trading at 16.6151 – 16.6224 level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>JPY</b> | The USD/JPY currency pair remains under bearish pressure, extending its decline for the third consecutive trading session on Friday. During the Asian trading session, the pair moved further below the 157.50 level, reflecting continued weakness in the US Dollar against the Japanese Yen.                                                                                                                                                                                                                                                  |
| <b>INR</b> | The Indian Rupee is trading at 95.2575– 95.2600 against the dollar.                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>MGA</b> | The USD/MGA is trading at the 4572.00 – 4588.94 level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>KES</b> | The USD/KES is trading at 129.84 – 130.05 level.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |

## Mauritian Market Highlights

- On 22<sup>nd</sup> October 2026, BOM intervened on the domestic foreign exchange market d sold a total amount of USD15.0 million at the rate of Rs47.00/USD.

## Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 22.0 Bn on 29<sup>th</sup> October 2026.

## Today's Data:

| Time  | Data                                           | Forecast | Previous | Importance |
|-------|------------------------------------------------|----------|----------|------------|
| 23:30 | CFTC Crude Oil speculative net positions (USD) |          | 89.3K    | High       |
| 23:30 | CFTC EUR speculative net positions (EUR)       |          | -134K    | High       |

## Data for yesterday

| Time  | Data                               | Actual | Forecast | Importance |
|-------|------------------------------------|--------|----------|------------|
| 18:00 | Atlanta Fed GDPNow (Q4) (USD)      |        |          | High       |
| 19:15 | ECB President Lagarde Speaks (EUR) |        |          | High       |

|                   | Latest    | Change   |
|-------------------|-----------|----------|
| EUR/USD           | 1.1183    | ▲        |
| GBP/USD           | 1.3385    | ▲        |
| USD/ZAR           | 16.6151   | ▲        |
| USD/JPY           | 157.64    | ▼        |
| USD/INR           | 95.2575   | ▼        |
| USD/MGA           | 4572.00   | ▲        |
| USD/KES           | 129.84    | ■        |
| USD/MUR           | 47.9967   | ▼        |
| EUR/MUR           | 53.6900   | ■        |
| GBP/MUR           | 64.2711   | ▲        |
| ZAR/MUR           | 3.0898    | ▼        |
| INR/MUR           | 0.5426    | ▼        |
| MGA/MUR           | 1.1043    | ▼        |
| Equity            |           | Change   |
| DJIA              | 52,342.56 | ▼        |
| NASDAQ            | 26,184.72 | ▼        |
| FTSE100           | 10,722.07 | ▲        |
| NIKKEI 225        | 63,262.20 | ▼        |
| SEMDEX            | 2,288.37  | ▲        |
| Commodities       |           | Change   |
| BRENT             | 116.03    | ▲        |
| GOLD              | 4,006.03  | ▼        |
| SILVER            | 51.63     | ▼        |
| IIBOR             | 3 MONTHS  | 6 MONTHS |
| USD               | 4.0659%   | 4.2227%  |
| EUR               | 2.6180%   | 2.9600%  |
| DAILY SONIA (GBP) | 3.7338%   |          |

## Central Bank Rates

|                   |       |
|-------------------|-------|
| FED – Upper Bound | 4.00% |
| BOE               | 3.75% |
| ECB               | 2.65% |
| BOM Repo          | 4.75% |
| RBI Repo          | 5.50% |

## Government of Mauritius Securities

|          | Bid   | Ask    |
|----------|-------|--------|
| 91 days  | 4.30% | 4.15%  |
| 182 days | 4.65% | 4.50%  |
| 364 days | 4.90% | 4.75%  |
| 3 Year   | 5.10% | 4.95%  |
| 5 Year   | 5.25% | 5.025% |
| 10 Year  | 5.70% | 5.50%  |

## U.S Treasuries

|         |       |
|---------|-------|
| 2 Year  | 4.58% |
| 5 Year  | 4.72% |
| 10 Year | 4.92% |

## Trading Idea – EUR/USD Chart

The euro strengthened modestly after the ECB maintained interest rates, while warning that rising energy prices could increase inflationary pressures. Markets are increasingly considering a potential rate hike in December. The euro traded around \$1.1185 against the dollar, recovering slightly from recent lows, amid continued dollar strength and uncertainty surrounding the ECB's leadership transition following Christine Lagarde's early departure announcement.



## Crude oil



Disclaimer: This report has been prepared by members of the Financial Markets Division of SBM Bank (Mauritius) Ltd (the "Bank"), who are not research analysts, and is meant for information purposes, without taking into consideration any objective or aim of whoever is receiving this report. Information has been collected from sources believed to be reliable and in good faith by the Bank and no representation or warranty, expressed or implied, is made as to its accuracy, completeness or correctness. The Bank shall not be liable for any loss or damage (including, without limitation, damages for loss of business or loss of profits) or prejudice of any nature whatsoever, arising in contract, tort or otherwise suffered by any person / entity relying on the information contained in this document or arising from any shortcoming, mistake, omission, defect or inaccuracy, in the document arising for any reason. The information herein may include opinions, estimates, indicative rates, terms, price quotations and projections which reflect existing market conditions and are subject to change, modification or amendment, without any prior notice and may vary from views expressed by other members and reports of the Bank or any other institution. The analysis and data compilations contained herein are based on numerous assumptions, which could result in materially different opinions. This report must be interpreted as market commentary and not research. This report is owned by the Bank and no part of this report may be reproduced or transmitted in any form or by any means, including photocopying and recording, or by any information storage and retrieval system without the permission of the Bank.

Sources: Bloomberg, Reuters, Bank of Mauritius

## Contact :

### SBM Treasury Sales

[treasurysales@sbmgroup.mu](mailto:treasurysales@sbmgroup.mu)

### SBM Trading Desk

[SBMtreasurytradingdesk@sbmgroup.mu](mailto:SBMtreasurytradingdesk@sbmgroup.mu)

### SBM Fixed Income Desk

[sbmfixedincomedesk@sbmgroup.mu](mailto:sbmfixedincomedesk@sbmgroup.mu)

