Daily Market Report

18th November 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 103.624 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	EUR/USD retreats after recording modest gains in the previous session, trading near the 1.0990 level during Wednesday's Asian trading hours. The pair remains under pressure as the US Dollar strengthens on the back of hawkish comments from Federal Reserve officials. Market participants are now turning their attention to the release of the FOMC October Meeting Minutes later today for further insight into the Fed's monetary policy outlook.
GBP	GBP/USD edged lower during Wednesday's Asian trading session, reversing some of the previous day's modest recovery from the 1.3170 region, its lowest level in more than a month. However, the pair has shown limited downside momentum, with spot prices hovering around the 1.3200 level, down just 0.05% on the day. Market participants remain cautious ahead of the latest UK Consumer Price Index (CPI) inflation data, which is expected to provide fresh direction for the pound.
ZAR	The USD/ZAR pair is trading at 16.9663 – 16.9732 level.
JPY	The USD/JPY pair moved higher during Wednesday's early Asian trading session, approaching the 159.55 level. The US Dollar received support against the Japanese Yen following hawkish remarks from Federal Reserve (Fed) officials, reinforcing expectations of a cautious approach towards monetary policy easing. Market attention is now focused on the release of the minutes from the Fed's October meeting later Wednesday, which could provide further insight into the central bank's policy outlook and influence the pair's near-term direction.
INR	The Indian Rupee is trading at 93.4050– 93.4225 against the dollar.
MGA	The USD/MGA is trading at the 4563.00 – 4597.83 level.

Mauritian Market Highlights

- On 18th November 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.75/USD..

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 12.7 Bn on 17th November 2026.

Today's Data:

Time	Data	Forecast	Previous	Importance
18:25	ECB President Lagarde Speaks (EUR)			High
23:30	FOMC Member Williams Speaks (USD)			High

Data for yesterday

Time	Data	Actual	Forecast	Importance
22:30	ECB's Lane Speaks (EUR)			High
23:25	FOMC Member Williams Speaks (USD)			High

	Latest	Change
EUR/USD	1.0989	▼
GBP/USD	1.3198	▲
USD/ZAR	16.9663	▲
USD/JPY	159.28	▲
USD/INR	93.4050	▼
USD/MGA	4563.00	▼
USD/KES	129.96	▲
USD/MUR	47.4466	▼
EUR/MUR	52.1100	▼
GBP/MUR	62.5800	▼
ZAR/MUR	2.9860	▼
INR/MUR	0.5430	▼
MGA/MUR	1.1083	▼
Equity		**Change**
DJIA	50,759.42	▼
NASDAQ	24,328.38	▼
FTSE100	10,689.87	▼
NIKKEI 225	58,911.28	▲
SEMDEX	2,288.27	▼
Commodities		**Change**
BRENT	92.44	▲
GOLD	3,790.82	▼
SILVER	46.07	▼
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	4.1827%	4.3701%
EUR	2.7790%	3.0080%
DAILY SONIA (GBP)	3.9845%	

Central Bank Rates

FED – Upper Bound	4.00%
BOE	3.75%
ECB	2.65%
BOM Repo	5.00%
RBI Repo	5.50%

Government of Mauritius Securities

	Bid	Ask
91 days	4.45%	4.30%
182 days	4.80%	4.65%
364 days	5.05%	4.90%
3 Year	5.15%	5.00%
5 Year	5.25%	5.05%
10 Year	5.65%	5.45%

U.S Treasuries

2 Year	4.79%
5 Year	4.89%
10 Year	5.09%

Trading Idea – EUR/USD Chart

EUR/USD maintains a bearish bias after reversing the modest gains recorded in the previous session, trading around 1.0990 during Wednesday's Asian session. The pair remains under downward pressure as the US Dollar gains strength following hawkish remarks from Federal Reserve officials.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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