

Daily Market Report

19th November 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 103.897 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD currency pair remains under bearish pressure, trading around 1.0965 during the early European session. The US dollar continues to strengthen against the euro, supported by hawkish signals from the Federal Reserve's latest meeting minutes and comments from policymakers, which suggest the possibility of further interest rate increases.
GBP	The GBP/USD pair remains under downward pressure, trading near the 1.3140 level during Thursday's Asian trading session. The US dollar has strengthened against the British pound following the release of the Federal Reserve's meeting minutes and hawkish remarks from Fed officials, which have reinforced expectations of potential further interest rate hikes.
ZAR	The USD/ZAR pair is trading at 17.3360 – 17.3436 level.
JPY	The USD/JPY pair has ended its four-day consecutive decline, recovering to trade around the 159.40 level during Thursday's Asian trading session. Nevertheless, the pair remains vulnerable to renewed downward pressure as the Japanese Yen could find support following hawkish comments from Bank of Japan (BoJ) Governor Kazuo Ueda. Governor Ueda stated that underlying inflation is broadly in line with the central bank's price stability target and reiterated the BoJ's intention to continue raising interest rates, noting that current monetary conditions remain accommodative.
INR	The Indian Rupee is trading at 93.4225– 93.4300 against the dollar.
MGA	The USD/MGA is trading at the 4515.48 – 4583.28 level.
KES	The USD/KES is trading at 129.94 – 130.15 level.

Mauritian Market Highlights

- On 18th November 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.75/USD..

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 13.7 Bn on 19th November 2026.

Today's Data:

Time	Data	Forecast	Previous	Importance
17:30	Fed Vice Chair for Supervision Barr Speaks(EUR)			High
23:15	Fed Vice Chair for Supervision Barr Speaks(USD)			High

Data for yesterday

Time	Data	Actual	Forecast	Importance
22:30	ECB's Lane Speaks (EUR)			High
23:25	FOMC Member Williams Speaks (USD)			High

	Latest	Change
EUR/USD	1.0964	▼
GBP/USD	1.3135	▼
USD/ZAR	17.3360	▲
USD/JPY	159.56	▲
USD/INR	93.4225	▲
USD/MGA	4515.48	▼
USD/KES	129.94	▼
USD/MUR	47.5379	▲
EUR/MUR	52.1000	▼
GBP/MUR	62.4500	▼
ZAR/MUR	2.9298	▼
INR/MUR	0.5409	▼
MGA/MUR	1.0958	▼
Equity		**Change**
DJIA	50,198.17	▼
NASDAQ	24,429.88	▲
FTSE100	10,551.17	▼
NIKKEI 225	59,311.60	▲
SEMDEX	2,290.50	▲
Commodities		**Change**
BRENT	92.11	▼
GOLD	3,730.71	▼
SILVER	45.33	▼
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	4.1892%	4.3600%
EUR	2.7840%	3.0070%
DAILY SONIA (GBP)	3.9846%	

Central Bank Rates

FED – Upper Bound	4.00%
BOE	3.75%
ECB	2.65%
BOM Repo	5.00%
RBI Repo	5.50%

Government of Mauritius Securities

	Bid	Ask
91 days	4.45%	4.30%
182 days	4.80%	4.65%
364 days	5.05%	4.90%
3 Year	5.15%	5.00%
5 Year	5.35%	5.15%
10 Year	5.65%	5.45%

U.S Treasuries

2 Year	4.79%
5 Year	4.87%
10 Year	5.05%

Trading Idea – EUR/USD Chart

Overall, the near-term outlook for EUR/USD remains bearish, with dollar strength continuing to weigh on the pair. However, upcoming US economic data and further Federal Reserve commentary will be crucial in determining the next directional move. Traders should remain cautious ahead of the US data release, as increased volatility could present both opportunities and risks.

Sell 1.10964, TP 1.0864, SL 1.1014



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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