

Daily Market Report

20th November 2026

FX Market Update

USD	The US Dollar Index (DXY) is presently quoted at 103.772 reflecting the relative performance of the US Dollar against a basket of major global currencies.
EUR	The EUR/USD currency pair edged higher, trading around the 1.0980 level during Friday's early European session. Nevertheless, further gains may remain limited as stronger-than-anticipated US inflation figures have strengthened expectations of a tighter monetary policy stance from the Federal Reserve (Fed). This development could provide additional support to the US Dollar (USD), potentially weighing on the Euro (EUR).
GBP	The GBP/USD pair staged a modest recovery after touching its lowest level since November 2025 during Friday's Asian trading session, climbing back above the 1.3100 psychological level. The rebound has interrupted a two-day losing streak, supported by a slight pullback in the US Dollar (USD). However, the pair's near-term direction remains uncertain as market participants await the release of UK Retail Sales data for fresh trading cues.
ZAR	The USD/ZAR pair is trading at 17.5446 – 17.5511 level.
JPY	The USD/JPY pair came under modest selling pressure during Friday's Asian session following the release of Japan's consumer inflation data, which strengthened expectations of a potential Bank of Japan (BoJ) interest rate hike and provided support to the Japanese Yen (JPY). Additionally, concerns over possible Japanese government intervention further underpin the Yen, limiting the pair's upside potential. However, the prevailing strength of the US Dollar (USD) offers some support to USD/JPY, suggesting a mixed but slightly bearish near-term outlook.
INR	The Indian Rupee is trading at 92.9950– 93.0000 against the dollar.
MGA	The USD/MGA is trading at the 4559.82 – 4590.23 level.

Mauritian Market Highlights

- On 18th November 2026, BOM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs46.75/USD..

Bond Buzz and Money Market news

Excess liquidity on the market stood at around MUR 16.6 Bn on 19th November 2026.

Today's Data:

Time	Data	Forecast	Previous	Importance
19:00	Consumer Confidence (Nov) (EUR)	-18.0	-17.9	High
22:00	U.S. Baker Hughes Total Rig Count (USD)		601	High

Data for yesterday

Time	Data	Actual	Forecast	Importance
17:30	Fed Vice Chair for Supervision Barr Speaks(EUR)			High
23:15	Fed Vice Chair for Supervision Barr Speaks(USD)			High

	Latest	Change
EUR/USD	1.0979	▲
GBP/USD	1.3107	▼
USD/ZAR	17.5446	▲
USD/JPY	159.16	▼
USD/INR	92.9950	▼
USD/MGA	4559.82	▲
USD/KES	129.72	▼
USD/MUR	47.4770	▼
EUR/MUR	52.1000	▬
GBP/MUR	62.2300	▼
ZAR/MUR	2.8998	▼
INR/MUR	0.5436	▲
MGA/MUR	1.0936	▼
Equity		**Change**
DJIA	49,097.06	▼
NASDAQ	23,879.20	▼
FTSE100	10,452.68	▼
NIKKEI 225	56,557.32	▼
SEMDEX	2,269.75	▼
Commodities		**Change**
BRENT	92.46	▲
GOLD	3,520.59	▼
SILVER	41.31	▼
IIBOR	**3 MONTHS**	**6 MONTHS**
USD	4.2006%	4.3769%
EUR	2.8250%	3.0160%
DAILY SONIA (GBP)	3.9832%	

Central Bank Rates

FED – Upper Bound	4.00%
BOE	3.75%
ECB	2.65%
BOM Repo	5.00%
RBI Repo	5.50%

Government of Mauritius Securities

	Bid	Ask
91 days	4.55%	4.40%
182 days	4.80%	4.65%
364 days	5.05%	4.90%
3 Year	5.15%	5.00%
5 Year	5.35%	5.15%
10 Year	5.65%	5.45%

U.S Treasuries

2 Year	4.72%
5 Year	4.81%
10 Year	5.01%

Trading Idea – EUR/USD Chart

The EUR/USD pair maintains a modest bullish bias, trading near the 1.0980 level during Friday's early European session. However, the pair's upside potential remains limited, as stronger-than-expected US inflation data has reinforced expectations of a more hawkish Federal Reserve (Fed) stance. This development is likely to strengthen the US Dollar (USD), placing downward pressure on the Euro (EUR) and creating a potentially bearish outlook for EUR/USD.



Crude oil



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Sources: Bloomberg, Reuters, Bank of Mauritius

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